



CCAB Press Release

Date: 2 July 2019

ICAS President Mike McKeon CA is new chair of CCAB

Mike McKeon CA, President of ICAS (the Institute of Chartered Accountants of Scotland), has been confirmed as the new chair of CCAB (the Consultative Committee of Accountancy Bodies).

In his role, Mike will take leadership of the group representing the main UK accountancy bodies, which has a combined membership of over 380,000 professional accountants worldwide.

Mike takes over the role from John Cullen, chair of ACCA's Standards Board and partner and insolvency practitioner at Menzies.

During his year as chair, Mike will be focusing on bringing the challenges and opportunities facing the profession into sharp focus as it goes through a period of change.

Speaking on his appointment, Mike said: "The business and accountancy world is facing unprecedented challenges, and an important focus for me will be to work on rebuilding public trust in our profession.

"Accountants are also seeing the way they work change, as the adoption of new technologies such as AI and blockchain become more common in the workplace.

"It is vital that the profession and those working in it evolves alongside these advancements and embraces the opportunities that technology provides.

"I intend to continue supporting the future development of the accountancy profession in the UK as it goes through these changes."

Mike McKeon qualified as a CA with Price Waterhouse in Edinburgh, moving to Paris after qualification. He has extensive international business experience, having worked overseas for over 14 years for CarnaudMetalbox, Elf Atochem and Price Waterhouse. He returned to the UK in 1997 working for Rolls Royce plc from 1997 to 2000 in various senior roles including Finance Director of the Aerospace Group.

He is a non-executive director and chair of the Audit Committee at National Express Group plc and holds similar positions at a privately held real estate company based in Prague, Czech Republic. He was Senior Independent Director and chair of the Audit Committee of The Merchants Trust Plc between 2008 and 2017.

He retired as an executive director and Chief Financial Officer (CFO) of FTSE 100 Severn Trent Plc in March 2015 having served almost 10 years in the role and a total of 15 years as a public company CFO.

Mike has been chair of the ICAS Brexit Advisory Group, the ICAS Oversight Board and the ICAS Policy Leadership Board. He was also Vice Chair of the ICAS Working Party on “The Future of Assurance”.

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Notes to Editors

1. The combined membership of the five [CCAB](#) bodies - [ICAEW](#), [ACCA](#), [ICAS](#), [CIPFA](#) and [Chartered Accountants Ireland](#) - amounts to over 260,000 professional accountants in the UK and the Republic of Ireland (over 380,000 worldwide).
2. CCAB provides a forum for the bodies to work together collectively in the public interest on matters affecting the profession and the wider economy.
3. CCAB’s credibility stems from its insight into all areas of finance and accounting, from finance director and audit partner to management accountants, professional advisers, public sector finance leaders and entrepreneurs. CCAB’s members work through the financial value chain in all sectors as key decision makers and business leaders within the UK and around the world.