

IPSASB – Strategy and Work Plan 2019-2023

13 April 2018

There will be a networking opportunity, with lunch, from 12.30pm with the event starting at 13.30pm

Chartered Accountants Hall,
Moorgate Place,
EC2R 6EA

This is a free event. To register please send your request and details to:
shelley.collins@ccab.org.uk

Event Details

This CCAB event on IPSASB's work plan and strategy 2019-23 will provide delegates with an opportunity to reflect on public sector financial reporting priorities as well as wider PFM issues and to make their opinions count in determining IPSASB's work programme.

The proposed overarching strategic objective for 2019-23 is: *Strengthening Public Finance Management (PFM) globally through increasing adoption of accrual-based IPSASs*. This objective will be delivered through two main areas of activity:

- the development of IPSAS and other high-quality financial reporting guidance for the public sector; and
- by raising awareness of IPSAS and the benefits of accrual adoption.

Underpinning the two main areas of activity are five strategic themes. Delegates attending this event will hear an introduction on each theme, followed by a discussion and subsequent voting:

Theme A – *Setting standards on public sector specific issues;*

Theme B – *Maintaining IFRS convergence*

Theme C – *Developing guidance to meet users' broader financial reporting needs*

Theme D – *Promoting IPSAS adoption and implementation*

Theme E – *Advocating the benefits of accrual in strengthening PFM*

The discussion of the strategic themes and the prioritisation of individual projects linked to the themes are part of the matters for comment in IPSASB's consultation on their strategy and work plan and are a key area of focus.

Speakers

Ian Carruthers became chair of the International Public Sector Accounting Standards Board (IPSASB) in 2016, having served as a member since 2010. As a member, he led the IPSASB's work on Long Term Financial Sustainability and alignment between IPSASs and Government Finance Statistics. After joining HM Treasury from PricewaterhouseCoopers in 1999, Mr. Carruthers played a key role in the UK Government's transition from cash to accrual budgeting and reporting, in particular leading its Whole of Government Accounts program. In 2006, he joined the Chartered Institute of Public Finance and Accountancy (CIPFA), which promotes and supports improvements in public financial management and governance across the public services globally. As part-time Chair, CIPFA Standards, his role encompasses all these aspects of the Institute's activities having led its work on the role of the public services CFO, as well as the development of the International Framework for Good Governance in the Public Sector in partnership with IFAC.

John Stanford was confirmed as IPSASB Technical Director in May 2016. He joined the IPSASB staff in April 2005, initially on secondment from the United Kingdom Chartered Institute of Public Finance and Accountancy (CIPFA), and was appointed IPSASB Deputy Director in July 2008. He was the project coordinator for the IPSASB's Conceptual Framework project, the IPSASB's main strategic priority in 2012-2014 and was also the lead author for the components of the final Framework on elements, recognition and measurement. He has also been heavily involved with the IPSASB's work on long-term fiscal sustainability and social benefits. Mr. Stanford was previously Assistant Director: Technical and International with CIPFA from January 2000 until March 2005. In this role, he had oversight of financial reporting requirements for UK local government. During this period, he was technical adviser to the UK member of IPSASB and to the Chair of the Public Sector Committee of Fédération des Experts-comptables Européens – Federation of European Accountants (FEE). He has been a member of the UK Financial Reporting Council's Committee on Accounting for Public-benefit Entities since December 2002. Previously he has worked for the UK Audit Commission and the Audit Office of New South Wales. Mr. Stanford has postgraduate degrees in the electoral politics of the United States from the University of Essex